



FOR IMMEDIATE RELEASE

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Avem Partners Closes Acquisition of FMI Aerostructures, Inc.

VALENCIA, CA - Avem Partners ("Avem"), a leading private equity firm specializing in lower middle market aerospace and industrial investments, is pleased to announce the closing of its acquisition of substantially all the assets of Dynamic Aerostructures, Inc. and its affiliates, including Dynamic Aerostructures Intermediate LLC and Forrest Machining LLC (collectively, "FMI Aerostructures" or the "Company"). True West Capital Partners, alongside a prominent family office, and other high net-worth individuals provided capital in support of this acquisition, which included significant investment from Avem principals and several aerospace industry executives. This acquisition, finalized through a court-supervised sale process, marks a pivotal step for Avem as it continues to expand its footprint in the aerospace and defense sector, while providing FMI Aerostructures with a path forward to stabilize and grow under new ownership.

FMI Aerostructures, a Valencia, California-based manufacturer of mission-critical airframe and wing components for the aerospace and defense industries, has a long history of supplying parts to major clients such as Lockheed Martin, Boeing, Northrop Grumman, SpaceX, and Blue Origin. The company, which operates a 226,000 square-foot facility—one of the largest independent aerospace manufacturing sites in North America—filed for Chapter 11 bankruptcy protection on February 25, 2025. Avem Partners emerged as the winning bidder in a Section 363 sale process.

Under Avem's ownership, FMI Aerostructures will benefit from Avem's deep industry expertise, operational support, and financial resources. Avem plans to leverage its extensive network to strengthen FMI Aerostructures' relationships with key customers, enhance its manufacturing processes, and position the company for long-term success in the competitive aerospace market. The acquisition aligns with Avem's strategic focus on investing in aerospace and defense companies with strong fundamentals and growth potential, building on its prior success, including the acquisition of Astech Engineered Products, Inc. in 2023.

"This acquisition represents a significant opportunity to revitalize a key player in the aerospace supply chain," said a spokesperson for Avem Partners. "We are committed to working closely with FMI Aerostructures' team to address past challenges, restore operational excellence, and deliver exceptional value to its customers." The transaction not only preserves jobs and operations at the Valencia facility but also provides a fresh start for the Company, which has been a trusted supplier since its founding in 1978.



About Avem Partners

Avem Partners, founded in 2017, is a private equity firm dedicated to investing in lower middle market aerospace and industrial companies. With a mission to foster growth, drive operational excellence, and create long-term value, Avem Partners leverages its industry expertise and financial resources to support businesses in the aerospace and defense sector. www.avempartners.com.

True West Capital Partners

True West Capital Partners is a West Coast-based investment firm that provides flexible and creative growth capital to middle-market companies throughout the U.S. True West Capital Partners typically makes investments in businesses with proven management teams, strong barriers to entry, sustainable competitive advantages, and high free cash flows. www.truewestcp.com.

About FMI Aerostructures

Founded in 1978, FMI Aerostructures is a leading manufacturer of aerospace and defense components, supplying mission-critical parts for fighter jets, commercial aircraft, and spacecraft. With a history of delivering parts for programs like the B-2 Spirit, F-22 Raptor, and F-35 Lightning, the company serves major clients including Lockheed Martin, Boeing, and SpaceX from its expansive facility in Valencia, California. www.fmiaerostructures.com.

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